

**INNOVENTIVE VENTURE LIMITED**  
(Formerly Known as Platinum Ocean Energy Ltd.)  
153, Maker Chamber III, Nariman Point, Mumbai  
**UNAUDITED FINANCIAL RESULTS**  
FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

Sr.No.	Particulars	Quarter Ended				Year to Date		Rs. in Lakhs
		Three months ended	Three months ended	Six months ended	Six months ended	Year		
		30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	Previous Accounting Year ended 31.03.11 (Audited)		
1	a) Net Sales / Income from operations	-	-	-	-	-	-	
	b) Other Operating Income	-	-	-	-	-	-	
2	Expenditure							
	a) Increase /decrease in Stock in Trade and WIP	-	-	-	-	-	-	
	b) Consumption of Raw Material	-	-	-	-	-	-	
	c) Purchase	-	-	-	-	-	-	
	d) Employees Cost	-	-	-	-	-	-	
	e) Depreciation	-	-	-	-	-	-	
	f) Advertisement expenses	0.09	0.14	0.17	0.24	0.31	0.31	
	g) Legal & Professional Exp	0.04	0.17	0.12	0.35	0.46	0.46	
	h) Listing Fees	-	-	0.15	0.10	0.10	0.10	
	j) Other Expenditure	1.12	0.05	1.15	0.06	0.48	0.48	
	<b>Total Expenditure</b>	<b>1.26</b>	<b>0.36</b>	<b>1.58</b>	<b>0.75</b>	<b>1.35</b>		
3	Profit From Operations before other Income, Interest & Exceptional Items	(1.26)	(0.36)	(1.58)	(0.75)	(1.35)		
4	Other Income	-	(51.98)	-	(51.98)	-		
5	Profit before Interest and Exceptional Items	(1.26)	(52.33)	(1.58)	(52.73)	(1.35)		
6	Interest	-	-	-	-	-		
7	Profit after Interest and Exceptional Items	(1.26)	(52.33)	(1.58)	(52.73)	(1.35)		
8	Exceptional Items	-	-	-	-	(51.97)		
9	Profit (+)/ Loss(-) from ordinary Activities before Tax	(1.26)	(52.33)	(1.58)	(52.73)	(53.32)		
10	Less: Tax Expense	-	-	-	-	-		
11	Profit (+)/ Loss(-) from ordinary Activities after Tax	(1.26)	(52.33)	(1.58)	(52.73)	(53.32)		
12	Extraordinary Items( net of Tax expense)	-	-	-	-	-		
13	Net Profit / (Loss) for the Period	(1.26)	(52.33)	(1.58)	(52.73)	(53.32)		
14	Paid-up Share Capital (F.V. of Rs.10/- each):							
	(a) Equity Share Capital	73.50	73.50	73.50	73.50	73.50	73.50	
	(b) Preference Share capital	31.35	31.35	31.35	31.35	31.35	31.35	
15	Reserves excluding revaluation reserve	282.76	282.76	282.76	282.76	282.76	282.76	
16	Basic & Diluted EPS for the relevant period ( not annualised) ( before/after extraordinary items) ( in Rs.)	(0.17)	(7.12)	(0.22)	(7.17)	(7.25)		
17	Public Shareholding							
	Number of Shares :	705000	705000	705000	705000	705000	705000	
	Percentage of Shareholding	95.92%	95.92%	95.92%	95.92%	95.92%	95.92%	
18	Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	Number of Shares	-	-	-	-	-	-	
	Percentage of Shares( as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	
	Percentage of Shares( as a % of the total share capital of the company)	-	-	-	-	-	-	
b)	Non-encumbered							
	Number of Shares	30000	30000	30000	30000	30000	30000	
	Percentage of Shares( as a % of the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%	
	Percentage of Shares( as a % of the total share capital of the company)	4.08%	4.08%	4.08%	4.08%	4.08%	4.08%	

Summary of Assets & Liabilities as at 30th Sept 2011		Rs. in Lakhs	
Sr. No.	Particulars	Unaudited	
		As At	
		30.09.2011	30.09.2010
1	Capital		
	Equity	73.50	73.50
	Preference	31.35	31.35
2	Reserves and Surplus	282.76	282.76
3	Loan Funds		
4	Unsecured Loans	326.10	325.00
5	Deffered Tax Liabilities (Net)		
6	<b>Total</b>	<b>713.71</b>	<b>712.61</b>
7	Net Fixed Assets (including Capital Work in Progress)	0.00	0.00
8	Investments	0.00	0.00
9	Current Assets, Loans and Advances	314.10	315.02
10	Less : Net Current Liabilities and Provisions	0.15	0.00
11	Net Current Assets	313.95	315.02
12	Miscellaneous Expenditure	399.76	397.59
	<b>Total</b>	<b>713.71</b>	<b>712.61</b>

The above Results were reviewed by the Audit Committee of the board and thereafter were approved by the Board of Directors in their meeting held on 14th November 2011, in terms of Clause 41 of Listing Agreement. The Statutory Auditors have carried out a limited review of the above financial results.

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- 2 Previous periods figures have been regrouped/restated wherever necessary.
- 3 There were no investor complaint pending in the beginning and end of the quarter.

BY ORDER OF THE BOARD  
FOR INNOVENTIVE VENTURE LIMITED

  
RAMPRASAD JOSHI  
DIRECTOR

Place : Mumbai  
Dated : 14.11.2011