

INNOVENTIVE VENTURE LIMITED
(Formerly Known as Platinum Ocean Energy Limited, Kayton Trade & Finance Limited.)
Statement of Audited Results for the Fourth Quarter and Year Ended 31 March 2013

(Rs. in Lacs)

Sr. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	
1	Income from operations							
	a) Net Sales / Income from operations	-	-	-	-	-	4,157.87	3,594.66
	b) Other operating Income	-	-	-	-	-	9.47	0.58
	Total Income from operations	-	-	-	-	-	4,167.34	3,595.24
2	Expenditure							
	a) Cost of material consumed	-	-	-	-	-	2,203.73	1,992.49
	b) Purchases of stock in trade	-	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	(68.02)	(206.20)
	d) Employees benefits expenses	34.93	15.56	-	50.49	-	333.39	179.58
	e) Depreciation & amortisation expenses	-	-	-	-	-	199.24	125.95
	f) Other Expenses	7.19	1.73	0.93	13.33	4.48	724.32	615.13
	Total Expenditure	42.12	17.29	0.93	63.82	4.48	3,392.66	2,706.95
3	Profit/ (Loss) from operations before other Income, finance cost & exceptional items (1-2)	(42.12)	(17.29)	(0.93)	(63.82)	(4.48)	774.68	888.29
4	Other Income	-	-	-	-	-	56.83	28.13
5	Profit (+)/ Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	(42.12)	(17.29)	(0.93)	(63.82)	(4.48)	831.52	916.42
6	Finance cost	25.57	-	-	25.57	-	319.48	229.06
7	Profit (+)/ Loss(-) from ordinary activities after finance costs but before exceptional items (5+6)	(67.69)	(17.29)	(0.93)	(89.39)	(4.48)	512.03	687.36
8	Exceptional Items & Prior Period Expenses	-	-	-	-	-	74.74	(0.14)
9	Profit (+)/ Loss(-) from ordinary activities before tax (7+8)	(67.69)	(17.29)	(0.93)	(89.39)	(4.48)	586.77	687.22
10	Less: Tax expense	-	-	-	-	-	97.54	46.30
11	Net Profit (+)/ Loss(-) from ordinary activities after tax (9+10)	(67.69)	(17.29)	(0.93)	(89.39)	(4.48)	489.23	640.92
12	Extraordinary Items(net of Tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+-12)	(67.69)	(17.29)	(0.93)	(89.39)	(4.48)	489.23	640.92
14	Share of profit (loss) of associates	-	-	-	-	-	203.71	11.89
15	Minority interest	-	-	-	-	-	283.87	316.25
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates	(67.69)	(17.29)	(0.93)	(89.39)	(4.48)	409.78	336.56
17	Paid-up Share Capital (F.V. of Rs.10/- each):							
(a)	Equity Share Capital	1,515.50	1,515.50	1,515.50	1,515.50	1,515.50	1,515.50	1,515.50
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	(491.44)	(402.05)	460.04	61.91
19	Basic and Diluted Earnings per share (Rs.) (not annualised) before and after extraordinary items	-	-	-	-	-	2.70	4.98

Sr. No.	PART II Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholding							
	Number of Shares :	37,96,335	37,96,335	37,96,335	37,96,335	37,96,335	37,96,335	37,96,335
	Percentage of Shareholding	25.05	25.05	25.05	25.05	25.05	25.05	25.05
2	Promoters and Promoter Group Shareholding							
	(a) Pledged/Encumbered	-	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non-encumbered							
	- Number of Shares	1,13,58,701	1,13,58,701	1,13,58,701	1,13,58,701	1,13,58,701	1,13,58,701	1,13,58,701
	- Percentage of Shares(as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	74.95	74.95	74.95	74.95	74.95	74.95	74.95

Particulars	Quarter Ended
	31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Disclosure of assets and liabilities as per clause 41(I)(ea) of the listing agreement for the year ended 31 March 2013 -

Statement of Assets & Liabilities		Standalone		Consolidated	
		31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
Sr. No.	Particulars				
A	EQUITY & LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	1,515.50	1,515.50	1,515.50	1,515.50
	(b) Reserves & Surplus	(491.44)	(402.05)	460.04	61.91
	(c) Money received against share warrant	-	-	-	-
	Sub total Shareholders' Fund	1,024.06	1,113.45	1,975.55	1,577.41
2	Share application money pending allotment	-	-	334.64	-
3	Minority Interest	-	-	1,380.39	1,624.21
4	Non Current Liabilities				
	(a) Long term borrowings	-	-	1,005.03	1,353.57
	(b) Deferred tax liabilities (net)	-	-	110.52	78.75
	(d) Long term provisions	-	-	13.60	139.91
	Sub total non current liabilities	-	-	1,129.16	1,572.23
5	Current liabilities				
	(a) Short-term borrowings	351.04	273.27	2,487.48	2,502.38
	(b) Trade payables	-	-	506.83	699.41
	(c) Other current liabilities	14.82	0.29	622.08	129.54
	(d) Short-term provisions	-	-	55.48	71.80
	Sub total Current liabilities	365.86	273.56	3,671.88	3,403.13
	TOTAL EQUITY AND LIABILITES	1,389.92	1,387.02	8,491.61	8,177.00
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	-	-	3,410.01	2,879.39
	(b) Non-current investments	1,385.80	1,385.80	1,855.40	696.28
	(d) Long-term loans and advances	3.50	-	335.61	372.72
	Sub-total - Non current assets	1,389.30	1,385.80	5,601.02	3,948.39
2	Current assets				
	(b) Inventories	-	-	881.08	1,255.13
	(c) Trade receivables	-	-	1,260.90	1,896.61
	(d) Cash and cash equivalents	0.62	0.67	585.16	444.54
	(e) Short-term loans and advances	-	-	140.76	632.32
	(f) Other current assets	-	0.55	22.69	-
	Sub-total - Current assets	0.62	1.22	2,890.59	4,228.60
	TOTAL - ASSETS	1,389.92	1,387.02	8,491.61	8,177.00

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 30, 2013. Opal Luxury Time Products Ltd was a subsidiary of the company till March 13, 2013. It became an associate from that date and accordingly considered for the purpose of consolidation of accounts.
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- 3 Previous periods figures have been regrouped/restated wherever necessary.

BY ORDER OF THE BOARD
FOR INNOVENTIVE VENTURE LIMITED
SD/-
RAMPRASAD JOSHI
DIRECTOR

Place: Pune
Date: 30-05-2013